

**Lakeside Network
Investments Holding B.V.
Amsterdam
Interim Accounts
June 30, 2017**

Lakeside Network Investments Holding B.V.
Amsterdam
June 30, 2017

INDEX	<u>Page</u>
Interim Accounts	
Balance Sheet as at June 30, 2017	2
Profit and Loss Account for the period ended June 30, 2017	3

(expressed in EUR)

Lakeside Network Investments Holding B.V.
Amsterdam
Balance Sheet as at June 30, 2017
(before appropriation of results)

	<i>06/30/2017</i>	<i>12/31/2016</i>
ASSETS		
Fixed Assets		
Financial fixed assets	2,049,500	2,049,500
Current Assets		
Cash and cash equivalents	31,792	61,630
	<u>31,792</u>	<u>61,630</u>
TOTAL ASSETS	<u>2,081,292</u>	<u>2,111,130</u>
SHAREHOLDER'S EQUITY AND LIABILITIES		
Shareholder's Equity		
Issued and fully paid share capital	18,000	18,000
Share Premium	1,800,000	1,800,000
Retained earnings	(73,347)	(26,851)
Net result for the period	(37,336)	(46,496)
	<u>1,707,317</u>	<u>1,744,653</u>
Non-current liabilities	353,055	320,739
Current Liabilities	20,920	45,738
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	<u>2,081,292</u>	<u>2,111,130</u>

(expressed in EUR)

Lakeside Network Investments Holding B.V.
Amsterdam
Profit and Loss Account for the period ended June 30, 2017

	06/30/2017	12/31/2016
<u>Operational Income/(Expense)</u>		
General and administrative expenses	(34,224)	(92,042)
	<u>(34,224)</u>	<u>(92,042)</u>
<u>Financial Income/(Expense)</u>		
Loan interest expenses	(3,112)	(3,739)
Reversal/(Write off) of intercompany advances	-	35,000
Reversal of loan interest expense - Prior year	-	14,285
	<u>(3,112)</u>	<u>45,546</u>
Result before provision for corporate tax	(37,336)	(46,496)
Corporate income tax	-	-
NET RESULT FOR THE PERIOD	<u>(37,336)</u>	<u>(46,496)</u>

Signed by the Board of Directors:

Amsterdam

10/7/2017

M. M. Farth

D. C. Kulk

Trust International Management (T.I.M.) B.V.