

**Lakeside Network
Investments Holding B.V.
Amsterdam
Management Accounts
June 30, 2014**

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INDEX

Page

Management Accounts

Balance Sheet as at June 30, 2014

2

Profit and Loss Account for the period ended June 30, 2014

3

Lakeside Network Investments Holding B.V.
Amsterdam
Balance Sheet as at June 30, 2014
(before appropriation of results)

	<i>06/30/2014</i>	<i>12/31/2013</i>
<i>ASSETS</i>		
Fixed Assets		
Financial fixed assets	2,014,500	2,014,500
Current Assets		
Receivables	35,000	346,295
Cash and cash equivalents	184,895	222,381
	219,895	568,676
TOTAL ASSETS	2,234,395	2,583,176
 <i>SHAREHOLDER'S EQUITY AND LIABILITIES</i>		
Shareholder's Equity		
Issued and fully paid share capital	18,000	18,000
Share Premium	1,984,000	1,984,000
Retained earnings	467,757	221,992
Interim dividend distribution	(300,000)	-
Net result for the period	(42,167)	245,765
	2,127,590	2,469,757
Current Liabilities	106,805	113,419
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	2,234,395	2,583,176

Lakeside Network Investments Holding B.V.
Amsterdam
Profit and Loss Account for the period ended June 30, 2014

	<i>06/30/2014</i>	<i>12/31/2013</i>
<u>Operational Income/(Expense)</u>		
General and administrative expenses	(55,402)	(71,256)
	<u>(55,402)</u>	<u>(71,256)</u>
<u>Financial Income/(Expense)</u>		
Loan interest income	13,125	56,255,989
Loan interest expense	-	(55,873,175)
Result of investment disposal	-	(500)
Bank interest	110	247
	<u>13,235</u>	<u>382,561</u>
Result before provision for corporate tax	<u>(42,167)</u>	<u>311,305</u>
Corporate income tax	-	(65,540)
NET RESULT FOR THE PERIOD	<u><u>(42,167)</u></u>	<u><u>245,765</u></u>